



Indy Arts expands civic discourse by increasing access to independent voices

Expo for the Artist & Musician • [Newsdesk.org](http://Newsdesk.org) • Fiscal Sponsorship

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## Fiscal Sponsorship: Intake, Evaluation, Compliance

Independent Arts & Media is a 501(c)(3) nonprofit with a mission is to expand civic dialogue by increasing access to independent voices. Indy Arts supports independent artists, culture-makers and media workers, and produces and promotes noncommercial arts and media projects.

Applications for sponsorship are welcome and should include the following information:

1. A description of the project and its purpose
2. The project's history, mission, goals, and a clear enumeration of its constituency
3. A brief description of how the project aligns with Indy Arts' overall mission
4. Description of how funds will be raised and how grants from Indy Arts will be used
5. Overview of programs, events, or happenings planned
6. Proposed budget with expenses/costs broken out
7. Names and brief background and duties of the project's principals, leaders, or directors
8. Mailing address of the project, and Employer ID Number, if available.
9. Designation of a primary contact person for correspondence with Indy Arts
10. Signed sponsorship application by an authorized signer

Prospective sponsorees are evaluated based on the following criteria:

1. How well the project fits into Indy Arts' mission and values
2. Relevant experience and background of the project's leaders
3. IRS guidelines for activities of 501(c)(3) organizations
4. The specific needs of the project and its organizational framework

### Audit, Oversight & Compliance:

The Executive Director will sign the sponsorship contract of the approved project. A copy of the contract will be delivered to the sponsored project for co-signing. The contact will ensure funds are received, disbursed and spent as intended by the donor and in compliance with IRS tax code. The Indy Arts Board will review the latest approved sponsorees on a quarterly basis.

*A core responsibility of fiscal sponsorship is to ensure that funds received are used in full compliance with the relevant IRS tax codes. This includes limits on endorsements of candidates or legislation.* Audit and compliance measures include:

- Sponsoree will provide Indy Arts with quarterly and annual reports detailing revenues and expenses. Periodically the sponsoree may be asked to submit ad hoc financial reports accounting for its expenditure of funds regranted by Indy Arts.
- Sponsoree must apprise Indy Arts prior to the submission of any grant applications/proposals in which funds will be received by Indy Arts earmarked for the sponsoree.
- Sponsoree is responsible for obtaining necessary insurance and permits for any events, performances, or happenings, and will need its own bank account and employer ID number.

*We are committed to the editorial and creative autonomy of sponsored projects.*